



CA VENKATESWARA RAO .T.

B.Sc., LLB, FCA, DISA

CHARTERED ACCOUNTANT

INDEPENDENT AUDITOR'S REPORT

THE MEMBERS of SaciWATERS,

Report on the Financial Statements

Opinion

I have audited the accompanying financial statements of South Asia Consortium for Interdisciplinary Water Resources Studies, ("SaciWATERS"), a registered Society having its office situated at B -87, 3rd Avenue, Sainikpuri, Secunderabad – 500094, which comprise the **Consolidated** (Foreign Contribution Books as well as Local Contribution Books) Balance sheet as on 31.03. 2020, the **Consolidated** Income and Expenditure account and the **Consolidated** Receipts and Payments account for the year then ended and a summary of significant accounting policies, notes to the accounts and other explanatory information, if any.

In my opinion and to the best of my information and according to explanations given to me, I report that aforesaid financial statements give information required by applicable statutes and give a true and fair view in conformity with accounting principles generally accepted in India, of the state of affairs of the Society as at 31. 03. 2020, its statement of Income and Expenditure and of the funds flow for the year ended on that date.

Basis for opinion

I conducted my audit in accordance with the Standards on Auditing(SAs) specified by the ICAI, as applicable. My responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of my report. I am independent of the entity in accordance with the code of ethics issued by the Institute of Chartered Accountants of India and I have fulfilled my other ethical responsibilities in accordance with the code of ethics, laid down by the ICAI. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the accompanying Financial Statements.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management of SaciWATERS is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the entity in accordance with the accounting principles generally accepted in India including Accounting Standards issued by the ICAI, as applicable thereto. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of statutes for safeguarding the assets of SaciWATERS and preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SAs) will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individual or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- a) Identify and assess the risks of material misstatement of the accompanying financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a



material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.

- b) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- c) Evaluate the appropriateness of accounting policies used and reasonableness of accounting estimates and related disclosures made by the management.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

Report on other Regulatory Requirements

Further, I report that:

- a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.
- b) In my opinion proper books of account as required by various Statutes have been kept by the SaciWATERS so far as appears from my examination of those books.
- c) The Balance Sheet, statement of Income and Expenditure, dealt with by this Report agree with the books of account.
- d) In my opinion, the Balance Sheet, Income and Expenditure Account comply with the relevant Accounting Standards.

T. Venkateswara Rao

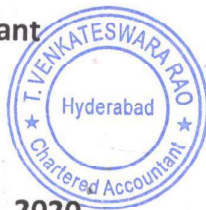
T. Venkateswara Rao

Chartered Accountant

M No.: 212098

Place: Hyderabad

Date: December 29, 2020



SaciWATERs
B 87, Sainikpuri, Secunderabad - 500094
CONSOLIDATED BALANCE SHEET AS ON 31.03.2020

PARTICULARS	Schedule No.	Current Year Amount INR	Previous Year Amount INR
SOURCES OF FUNDS:			
Capital Fund (Assets Value)	XI	13,46,179.70	14,13,370.95
General Fund	VIII		
Restricted Project Funds		79,22,846.79	45,49,787.38
Unrestricted General Fund		1,39,23,667.97	1,35,66,553.27
		2,18,46,514.76	1,81,16,340.65
TOTAL		2,31,92,694.46	1,95,29,711.60
APPLICATION OF FUNDS:			
Current Assests, Fixed Assets, Loans & Advances			
Fixed Assets	XI	13,46,179.70	14,13,370.95
Loans and Advances	IX	7,66,092.75	13,22,360.75
Closing Balances	I	2,23,16,005.09	2,06,70,027.90
		2,44,28,277.54	2,34,05,759.60
Less: Current Liabilities & Provisions			
Current Liabilities & Short term Provisions	X	12,35,583.08	38,76,048.00
TOTAL		2,31,92,694.46	1,95,29,711.60

The schedules referred to above and the notes thereon form an integral part of the accounts

As per our report of even date

For SaciWATERs

T. Venkateswara Rao

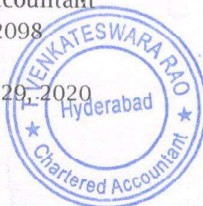
(T.VENKATESWARA RAO)

Chartered Accountant

M.NO.212098

Place : Hyderabad

DATE :: December 29, 2020



Shreya Chakraborty
(SHREYA CHAKRABORTY)
Officiating Executive Director

C. Ramachandraiah
(C. RAMACHANDRAIAH)
Treasurer

S. Janakaraman
(S.JANAKARAJAN)
President



SaciWATERS

B 87, Sainikpuri, Secunderabad - 500094

**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD FROM APRIL 1, 2019 TO MARCH 31, 2020**

PARTICULARS	Schedule No.	Current Year Amount INR	Previous Year Amount INR
INCOME :			
Funds received towards Project Implimentation	V	3,04,83,838.65	3,36,91,879.52
Other Reciepts and Contributions	VI	4,13,034.81	10,79,706.60
Bank Interest	XII	13,11,544.00	12,28,275.00
TOTAL		3,22,08,417.46	3,59,99,861.12
EXPENDITURE :			
Project Implimentation cost	VII	2,41,07,911.00	2,81,67,427.02
Office and Administrative expenses	VII	41,13,189.35	59,24,810.30
TOTAL		2,82,21,100.35	3,40,92,237.32
Surplus / Deficit for the Year		39,87,317.11	19,07,623.80
Transfer to Balance Sheet	VIII	39,87,317.11	19,07,623.80

The schedules referred to above and the notes thereon form an integral part of the accounts

As per our report of even date

For SaciWATERS

T. Venkateswara Rao

(T.VENKATESWARA RAO)
Chartered Accountant
M.NO.212098

Place : Hyderabad
DATE :: December 29, 2020



Shreya Chakraborty

(SHREYA CHAKRABORTY)
Officiating Executive Director

C. Ramachandraiah

(C. RAMACHANDRAIAH)
Treasurer

S. Janakarajan

(S.JANAKARAJAN)
President



SaciWATERS

B 87, Sainikpuri, Secunderabad - 500094

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM APRIL 1, 2019 TO MARCH 31, 2020

PARTICULARS	Schedule No.	Current Year Amount INR	Previous Year Amount INR
RECEIPTS:			
Opening Balance	I		
Cash in hand		30,473.47	23,112.47
Cash at Bank		21,46,954.43	32,00,714.63
Cash at Bank (FD A/c)		1,84,92,600.00	1,35,55,828.00
		2,06,70,027.90	1,67,79,655.10
Funds / reimbursements received towards Implimenting the projects	II	3,04,83,838.65	3,36,91,879.52
Other Reciepts and Contributions	III	3,95,089.81	6,85,572.60
Bank Interest	XII	12,06,046.00	11,23,217.00
Loans and Advances	IX	6,79,711.00	3,46,339.00
TOTAL		5,34,34,713.36	5,26,26,663.22
PAYMENTS:			
Project Implimentation cost	IV	2,61,67,196.92	2,53,74,291.02
Office and Administrative expenses	IV	44,08,188.35	48,61,547.30
Capital Expenditure	XI	2,57,143.00	7,69,376.00
Unspent funds transfer back to SaciWATERS Gen		-	3,91,582.00
		3,08,32,528.27	3,13,96,796.32
Out standing Liabilies paid (previous year)		2,86,180.00	4,41,711.00
Loans , Advances and deposits	IX	-	1,18,128.00
Closing Balances:			
Cash in hand	I	37,137.47	30,473.47
Cash at Bank		40,36,959.62	21,46,954.43
Cash at Bank (FD A/c's)		1,82,41,908.00	1,84,92,600.00
		2,23,16,005.09	2,06,70,027.90
TOTAL		5,34,34,713.36	5,26,26,663.22

The schedules referred to above and the notes thereon form an integral part of the accounts

As per our report of even date

For SaciWATERS

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Place : Hyderabad

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(SHREYA CHAKRABORTY) (C. RAMACHANDRAIAH) (S.JANAKARAJAN)
Officiating Executive Director Treasurer President

